



R. S. Gupta & Co.

Chartered Accountants

M-28, Munish Plaza, 20, Ansari Road, Darya
Ganj, New Delhi-110002
Tel. Off.: +91 7042713337

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report to the Board of Directors of NRI Investments Limited

We have reviewed the accompanying statement of unaudited financial results of **NRI Investments Limited** ("the Company") for the quarter ended 30th June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S. Gupta & Co.

Chartered Accountants

FRN: 01216N

Saurabh Gupta
(Partner)

M. No. : 098371



Place: New Delhi

Date: 15-07-25

UDIN: 25098371BMJAKK9428

NRI INVESTMENTS LIMITED
Standalone Balance Sheet as at 30th June, 2025

(Amount in '000)

	Particulars	Note No.	Quarter Ended (30.06.2025)	Year Ended (31.03.2025)
1	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Capital Work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under development		-	-
	(g) Biological Assets other than Bearer Plants		-	-
	(h) Financial Assets		-	-
	(i) Investments	2	-	-
	(ii) Trade Receivables		-	-
	(iii) Loans		-	-
	(iv) Other Financial Assets		-	-
	(i) Deferred Tax Assets (Net)		-	-
	(j) Other Non-current Assets	3	13131.31	-
2	Current assets			
	(a) Inventories		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade Receivables		-	-
	(iii) Cash & cash equivalents	4	746.39	12405.36
	(iv) Bank Balances other than cash & cash equivalents		-	-
	(v) Loans		-	-
	(vi) Other Financial Assets		-	-
	(c) Currents Tax Assets (Net)	5	190.11	190.11
	(d) Other Current Assets	6	2151.65	317.50
	TOTAL		16219.46	12912.97
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	7	47729.50	47729.50
	(b) Other Equity	8	-32042.31	-35207.61
	Liabilities			
1	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ia) Lease liabilities		-	-
	(ii) Trade payables		-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(iii) Other financial liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other non-current liabilities		-	-
2	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ia) Lease liabilities		-	-
	(ii) Trade Payables	9	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		-	135.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		29.96	1.18
	(iii) Other Financial Liabilities		-	-
	(b) Other current liabilities	10	502.31	254.90
	(c) Provisions		-	-
	(d) Current tax liabilities (net)		-	-
	TOTAL		16219.46	12912.97

Significant Accounting Policies

1

Notes to Financial Statements

14

The notes referred to above form an integral part of the standalone financial statements

As per our report of even date attached

For and on Behalf of Board of Directors

For R.S. Gupta & Co

CHARTERED ACCOUNTANTS

Chartered Accountants

(CA. Saurabh Gupta)

PARTNER

M.NO. 098371

Firm Regn. No. :- 001216N

PLACE: NEW DELHI

DATE: 15-07-25

For NRI Investments Ltd

Bal Bahadur Karki

(Bal Bahadur Karki)

Managing Director

(DIN-00189212)

Yamuna Karki

(Yamuna Karki)

Director

(DIN-05150008)

NRI INVESTMENTS LIMITED
Standalone Statement of Profit and Loss for the quarter ended 30th June, 2025

(Amount in '000)

	Note No.	Quarter ended (30.6.2025)	Year ended (31.3.2025)
I. Revenue from operations		-	-
II. Other income	11	3458.30	1784.57
III. Total Income (I + II)		3458.30	1784.57
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods; work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	12	144.97	880.64
Finance costs		-	-
Depreciation and Amortization Expenses		-	-
Other expenses	13	148.03	16500.72
Total expenses		293.00	17381.36
V. Profit/(Loss) before exceptional items and tax (III-IV)		3165.30	-15596.79
VI. Exceptional items		-	-
VII Profit/(Loss) before Tax (V-VI)		3165.30	-15596.79
VIII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
IX Profit (Loss) for the Period from Continuing Operations (VII-VIII)		3165.30	-15596.79
X Profit/(loss) from Discontinued Operations		-	-
XI Tax Expense of Discontinued Operations		-	-
XII Profit/(loss) from Discontinued Operations (after tax) (X-XI)		-	-
XIII Profit (Loss) for the Period (IX + XII)		3165.30	-15596.79
XIV Other Comprehensive Income			
A. (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Taxes Relating to Items that will not be Reclassified to profit or Loss		-	-
B. (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income taxes relating to Items that will be Reclassified to Profit or Loss		-	-
Total Other Comprehensive Income (A+B)		-	-
XV Total Comprehensive Income for the Period (XIII+XIV)		3165.30	-15596.79
XVI Weighted Average No. of Equity Share used in computing Earnings per Equity Share (Face Value - 10 per Share)		50,00,000.00	50,00,000.00
Earnings per equity share:			
(1) Basic (XV/No. of Equity Shares)		0.63	(3.12)
(2) Diluted(XV/No. of Equity Shares)		0.63	(3.12)

Significant Accounting Policies

1

Notes to Financial Statements

14

The notes referred to above form an integral part of the standalone financial statements

As per our report of even date attached

For R.S. Gupta & Co

CHARTERED ACCOUNTANTS

(CA. Saurabh Gupta)*

PARTNER

M.NO. 098371

Firm Regn. No. :- 001216N



For and on Behalf of Board of Directors

For NRI Investments Lia

Bal Bahadur Karki

(Bal Bahadur Karki)

Managing Director

(DIN-00189212)

Director

For NRI Investments Lia

Yamuna Karki

(Yamuna Karki)

Director

(DIN-05150008)

Director

PLACE: NEW DELHI

DATE: 15-07-25

NRI INVESTMENTS LIMITED
Standalone Statement of Cash Flows for the quarter ended June 30, 2025

(Amount in '000)

	Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)
A	Operating Activity		
	Net profit before tax	3165.30	-15596.79
	Adjustments for non-cash items\cash flow from other activity		
	Less: Provision for Diminution	-	15371.43
	Operating profit before working capital changes & other adjustments	3165.30	-225.36
	(Increase) / Decrease in current assets	-1834.15	-166.82
	Increase / (Decrease) in current liabilities	141.19	-4382.46
	(Increase) / Decrease in Other Current & Non-Current Assets	-13131.31	16100.00
	Cash flow from Operating Activities after working capital changes	-11658.97	11325.37
	Less: Tax Paid	-	-
	Cash flow from Operating Activities Before Exceptional Items	-11658.97	11325.37
	Add: Exceptional items	-	-
	Cash flow from Operating Activities (A)	-11658.97	11325.37
B	Investing Activity		
	Sale of Flat	-	-
	Sale of Investment in Shares	-	1057.70
	Cash flow from Investing Activities (B)	-	1057.70
C	Financing Activity		
	Loan Repaid	-	-
	Cash flow from Financing Activities (C)	-	-
	Net (Decrease) / Increase in cash and cash Equivalents (A+B+C)	-11658.97	12383.07
	Cash and cash equivalents at the beginning	12405.36	22.30
	Cash and cash equivalents at end of period	746.39	12405.36
	<u>Cash & Cash equivalents comprise of:</u>		
	Cash in hand	1.47	1.47
	Balances with banks in current accounts	744.92	12403.89
	Total cash & cash equivalents	746.39	12405.36

The notes referred to above form an integral part of the standalone financial statements
As per our report of even date attached

For R.S. Gupta & Co
CHARTERED ACCOUNTANTS



(CA. Saurabh Gupta)
PARTNER
M.NO. 098371
Firm Regn. No. :- 001216N

PLACE: NEW DELHI
DATE: 15-07-25

For and on Behalf of Board of Directors

For NRI Investments Ltd

Bal Bahadur Karki **Director**

(Bal Bahadur Karki)
Managing Director
(DIN-00189212)

For NRI Investments Ltd

Yamuna Karki

(Yamuna Karki) **Director**
Director
(DIN-05150008)

NRI INVESTMENTS LIMITED
Standalone Statement of Changes In Equity for the period ending June 30, 2025

Particulars	Equity Share Capital	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation Surplus	Exchange Differences on Translating the Financial Statements of a Foreign Operation	Other Items of Other Comprehensive Income	Money Received against Share Warrants	Total
				Capital Reserve	Securities Premium	Other Reserves	Retained Earnings								
Balance at March 31, 2025	47729.50	-	-	-	-	-	-35207.61	-	-	-	-	-	-	-	12521.89
Changes in Accounting Policy or Prior Period Error	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance at March 31, 2025	47729.50	-	-	-	-	-	-35207.61	-	-	-	-	-	-	-	12521.89
Total Comprehensive Income of the Year	-	-	-	-	-	-	3165.30	-	-	-	-	-	-	-	3165.30
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2025	47729.50	-	-	-	-	-	-32042.31	-	-	-	-	-	-	-	15687.19

The notes referred to above form an integral part of the standalone financial statements
 As per our report of even date attached

For **S. Gupta & Co**
CHARTERED ACCOUNTANTS
 Firm Regn. No. - 001216N
 (C.A. Saurabh Gupta)
 PARTNER
 M. NO. 09837

For and on Behalf of Board of Directors

For **NRI Investments Ltd**

Director

(Bal Bahadur Karki)
 Managing Director
 DIN-00189212

For **NRI Investments Ltd**

(Yamuna Karki)
 Director
 (DIN-05150008)

Director

PLACE : NEW DELHI
 DATE : 15-07-25

NRI INVESTMENTS LIMITED

Notes to the Standalone Balance Sheet as at June 30, 2025

Note-2	Investments	Paid Up Value	Quarter ended (30.6.2025)		Year ended (31.3.2025)	
			No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
1	Investment in Equity Instruments					
	Unquoted					
	Subsidiaries		-	-	-	-
	Associates (Carried at Cost As Per IND AS 27)					
	- Bansal Corporation Private Limited	Rs.10 each	1453225	15371.43	1453225	15371.43
	Others (Carried at fair value through profit or loss)					
	-Sudarshan Housing and Finance Private Limited	Rs.10 each	-	-	115000	-
	Sub Total		1453225	15371.43	1568225	15371.43
2	Investments in Preference Shares		-	-	-	-
	Sub Total		-	-	-	-
3	Investments in Government or Trust securities		-	-	-	-
	Sub Total		-	-	-	-
4	Investments in Debentures or Bonds		-	-	-	-
	Sub Total		-	-	-	-
5	Investments in Mutual Funds		-	-	-	-
	Sub Total		-	-	-	-
6	Investments in partnership firms		-	-	-	-
	Sub Total		-	-	-	-
7	Other non-current investments		-	-	-	-
	Sub Total		-	-	-	-
	Total		1453225	15371.43	1568225	15371.43

	Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)
(a)	Aggregate amount of quoted investments - Market value (Rs.)	-	-
(b)	Aggregate amount of unquoted investments (Rs.)	15371.43	15371.43
(c)	Aggregate amount of Provision for diminution in value of investments (Rs.) *	-15371.43	-15371.43
(d)	Aggregate amount of impairment in value of investments (Rs.)	-15371.43	-15371.43
	Total	-	-

* As a matter of Prudence Provision for Diminution has been created on investments in shares of Bansal Corporation Private Limited

For NRI Investments Ltd
Bahy
 Director

For NRI Investments Ltd
Yamora
 Director

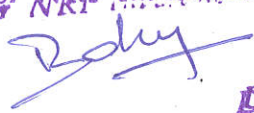



NRI INVESTMENTS LIMITED

Notes to the Standalone Balance Sheet as at June 30, 2025

*(Amount in '000)

Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)
Note 3 Other Non Current Assets		
Advance against property	13131.31	
Total	13131.31	-
Note-4 Cash & cash equivalents		
Cash on hand	1.47	1.47
Balances with Bank		
HDFC Bank Limited	744.92	12403.89
Total	746.39	12405.36
Note-5 Current Tax Assets (Net)		
TDS Receivable	190.11	190.11
Total	190.11	190.11
Note-6 Other Current Assets		
Other Advances	12.50	2.50
Other Receivables	2139.15	315.00
Total	2151.65	317.50

For NRI Investments Ltd.

 Director

For NRI Investments Ltd.

 Director



NRI INVESTMENTS LIMITED
Notes to the Standalone Balance Sheet as at June 30, 2025

(Amount in '000)

Note-7 Equity Share Capital

Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)
Authorised 52,50,000 Equity shares of Rs.10/- each	52500.00	52500.00
Issued: 50,00,000 Equity shares of Rs.10/- each	50000.00	50000.00
Subscribed and fully paid up: 45,45,900 Equity shares of Rs.10/- each	45459.00	45459.00
Subscribed and partly paid up:* 4,54,100 Equity shares of Rs.10/- each	-	-
Less: Calls in arrears*	-	-
Add: Shares Forfeited A/c*	2270.50	2270.50
Total	47729.50	47729.50

(a) Reconciliation of number of shares

Equity Shares

Particulars	Quarter ended (30.6.2025)		Year ended (31.3.2025)	
Balance as at the beginning of the Year				
~ Fully paid up	4545900	45459.00	4545900	45459.00
~Partly paid up	-	-	-	-
Add: Shares issued during the Year	-	-	-	-
Less: Shares bought back during the Year	-	-	-	-
Add: Shares forfeited*	454100	2270.50	4,54,100.00	2270.50
Balance at the end of the Year	50,00,000.00	47729.50	50,00,000.00	47729.50

* Refer Point 2 of Note-13 to Financial Statements

(b) Rights, preferences and restrictions attached to shares

Equity Shares : The company has one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	Quarter ended (30.6.2025)		Year ended (31.3.2025)	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares	-	-	-	-

(d) Details of shares held by Promoters at the year end

Name of Shareholder	Quarter ended (30.6.2025)		Year ended (31.3.2025)		% Change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Equity Shares	-	-	-	-	

For NRI Investments Ltd
Bohny
Director

For NRI Investments Ltd
YANUMA
Director



NRI INVESTMENTS LIMITED
Notes to the Standalone Balance Sheet as at June 30, 2025

(Amount in '000)

Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)		
Note - 8				
Other equity				
i) Retained Earnings				
Balance brought forward from last year	-35207.61	-19610.82		
Prior period errors and adjustments	-	-		
Add: profit / (loss) for the period	3165.30	-15596.79		
Closing Balance	-32042.31	-35207.61		
Total	-32042.31	-35207.61		
Note-9 Trade Payables	Quarter ended (30.6.2025)	Year ended (31.3.2025)		
- total outstanding dues of micro enterprises and small enterprises	-	135.00		
- total outstanding dues of creditors other than micro enterprises and small enterprises	29.96	1.18		
	29.96	136.18		
Trade Payables Ageing Schedule as at June 30, 2025				
Particulars	Outstanding for following periods from the date of			Total
	Less than 1 year	1-2 years	More than 3 years	
MSME	-	-	-	-
Others	29.96	-	-	29.96
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	29.96	-	-	29.96
Trade Payables Ageing Schedule as at March 31, 2025				
Particulars	Outstanding for following periods from the date of			Total
	Less than 1 year	1-2 years	More than 3 years	
MSME	135.00	-	-	135.00
Others	1.18	-	-	1.18
Disputed Dues - MSME	-	-	-	-
Disputed Dues - Others	-	-	-	-
Total	136.18	-	-	136.18
Note-10 Other current liabilities	Quarter ended (30.6.2025)	Year ended (31.3.2025)		
- TDS Payable	-	16.50		
- Payable to Employees	8.40	86.54		
- Rent Payable	3.60	3.60		
- Expenses Payable	374.67	1.21		
- Accrued Expenses				
Audit Fees	47.20	32.40		
Professional Fees	68.44	114.64		
Total	502.31	254.90		

For NRI Investments Ltd
Bahy
Director

For NRI Investments Ltd
Yashwanth
Director



NRI INVESTMENTS LIMITED

Notes to the Standalone Statement of Profit & Loss for the year ended June 30, 2025

(Amount in '000)

Particulars	Quarter ended (30.6.2025)	Year ended (31.3.2025)
Note 11 Other income		
Gain on sale of shares	1634.15	-
Management Consultancy fees	1824.15	1784.57
Total	3458.30	1784.57
Note-12 Employee benefit expenses		
Salary, Wages & Bonus	144.97	870.08
Staff Insurance	-	10.56
Total	144.97	880.64
Note-13 Other expenses		
Advertisement & Promotion	3.28	-
Bank Charges	0.03	0.29
Conveyance	1.30	4.10
Interest on TDS	-	0.12
Legal & Professional Charges	29.50	185.48
Rates & Taxes	110.92	567.99
Rent	-	35.59
Provision for Diminution	-	15371.43
Prior period expenses	-	263.42
ROC Fees	3.00	25.10
Payments to the auditor as		
a. statutory audit	-	35.40
b. for other services	-	11.80
Total	148.03	16500.72

For NRI Investments Ltd

[Signature]

Director

For NRI Investments Ltd

[Signature]

Director

